



TOWN OF CLAYTON
 Utilities & Billing
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INTEREST-FREE ENERGY LOAN PROGRAM APPLICATION

APPLICATION PROCESS

When submitting the application, a quote for all work being done is required. Once the Electrical Department & Customer Service approves the project(s), there will be an onsite visit scheduled to make sure the right parts are being used. Following the visit, our finance department will prepare the loan payment, and the customer will sign a promissory note with Customer Service. After everything is finalized, the customer will see the repayment as a line item on their monthly utility bill.

PURPOSE

Our Energy Loan Program is to provide support to our residential customers in their efforts to become more energy efficient. This includes things like improving HVAC systems, hot water heaters or installing insulation to create a better functioning household that consumes less energy.

CUSTOMER INFORMATION

Name: _____

Service Address: _____

Account Number: _____

Phone Number: _____

Email: _____

LOAN INFORMATION

Are you the owner of the above listed address? Yes No

Describe any details of your Energy Efficient Projects
(Please attach project contractor quotes)

Official Use Only:

Electric Department: Approve Decline

Comments: _____

Customer Service: Approve Decline

Comments: _____

Account History: Acceptable Unacceptable

Comments: _____

Amount Approved: _____



LOAN INFORMATION

BENEFITS

This Interest-Free program will provide you with financing at 0% interest. Loan amounts starting at \$500 and are capped at \$5,000.

REPAYMENT TERMS

Loan Amount	Repayment Time	Monthly Payment
\$500	One Year	\$41.66
\$1,000	One Year	\$83.33
\$1,500	Two Years	\$62.50
\$2,500	Two Years	\$104.16
\$3,500	Three Years	\$97.22
\$4,500	Three Years	\$125
\$5,000	Three Years	\$138.88

QUALIFYING PROJECTS

- Replacement or installation of high efficiency electric heat pump (minimum 15 SEER rating)
- Replacement or installation of electric hot water heater
- Installation or enhancement of wall, floor or ceiling insulation
- Installation of energy efficient windows & doors
- Duct repair or replacement

GUIDELINES

- Applicants must be residents of the Town of Clayton & customers of Clayton Public Power.
- Applicants must own & reside in the property for the duration of the loan payback period.
- The outstanding balance of the loan amount will be due at the time the property is sold or no longer occupied by the owner.
- All permits & inspections required under State Building Code shall be the responsibility of the owner/contractor & cost for permits shall not be eligible expenses under the program.
- Accounts with the Town of Clayton must be in good standing for at least 12 months leading up to the loan application.

TERMS & CONDITIONS

- Eligible expenses will be paid as a reimbursement to the property owner upon provision of proof that payment has been made for the work involved. (Direct payment to the contractor must be approved in advance of the work being performed).
- Funding will be based on eligible projects, approved in advance & as provided by the annual budget.
- Accounts that are past due will become subject to an applied interest rate of six percent per annum on the outstanding balance.
- Accounts that are not kept current for failure to pay, consumption charges or repayment amounts, will be subject to disconnection in accordance with Town policies. Reconnection of service will not be made unless the full outstanding account balance is paid.